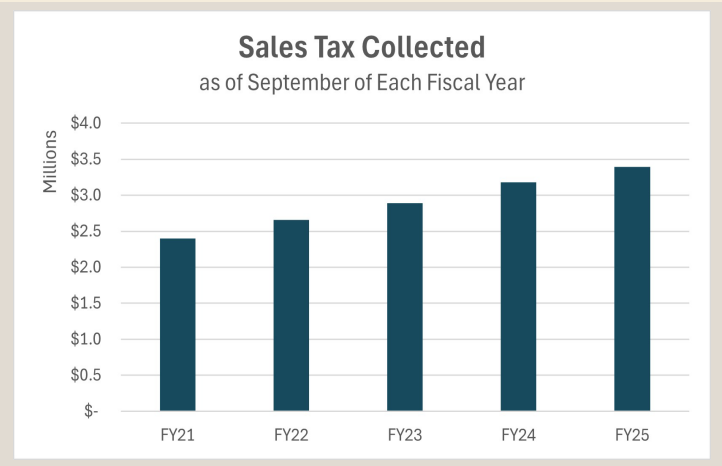


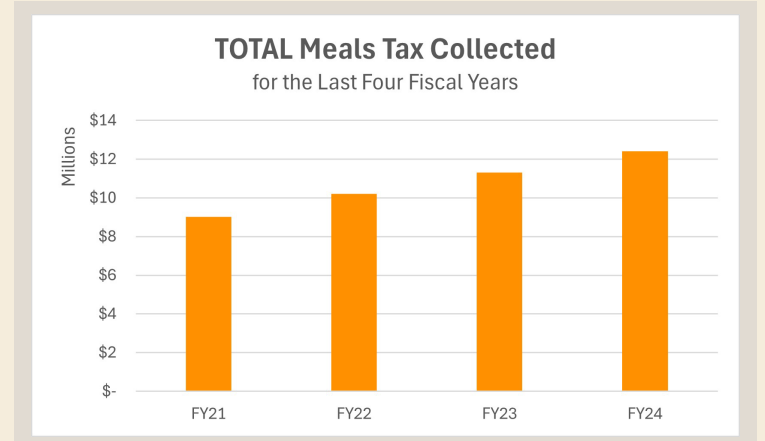
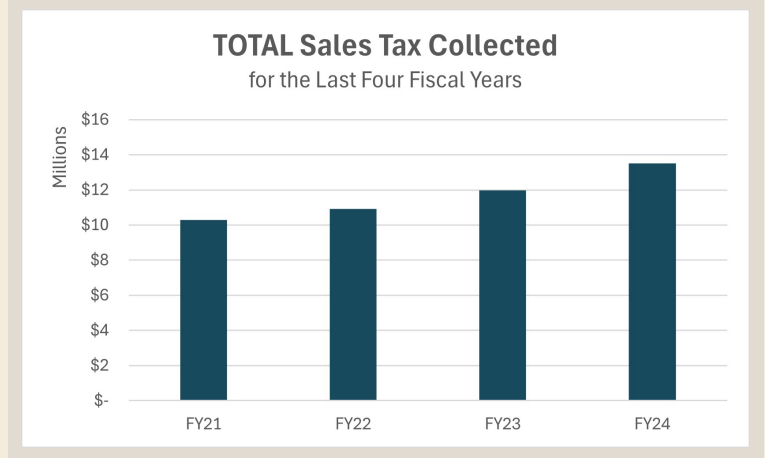


DANVILLE VIRGINIA

ECONOMIC INDICATORS



Does not include 1% tax for DPS



This report shows the status of Danville’s key economic indicators as of **September 2024** in the current fiscal year and throughout the last four fiscal years. This report highlights taxes collected, building permits issued, unemployment rates, and other factors that affect our community positively and negatively.

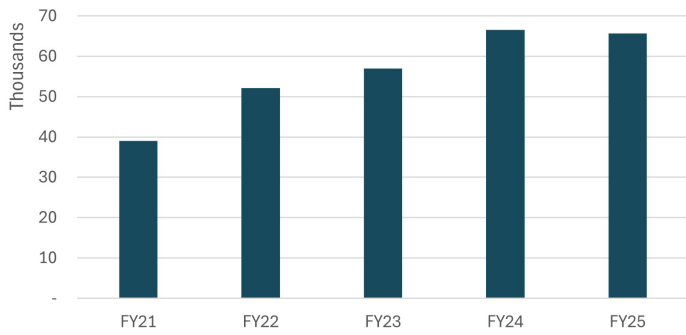
Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. These statistics are valuable tools in understanding how an economy works and the overall status of an economy.

Collected sales tax, meals tax, and lodging tax are increasing or are on track from previous years, with an upward trend in the last 5 years. Business license value, the number of business licenses issued, and the median price of housing are also increasing. The unemployment rate did not see any significant fluctuations over the past year.

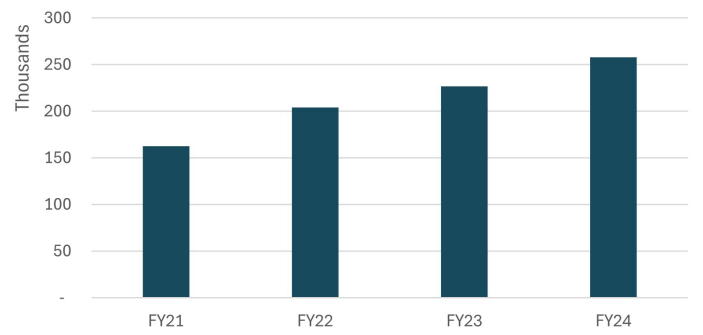
CASINO REVENUE
 THROUGH THE END OF FY24: **\$20.7m**
 AS OF SEPT OF FY25: **\$4.89m**

Source: The City of Danville

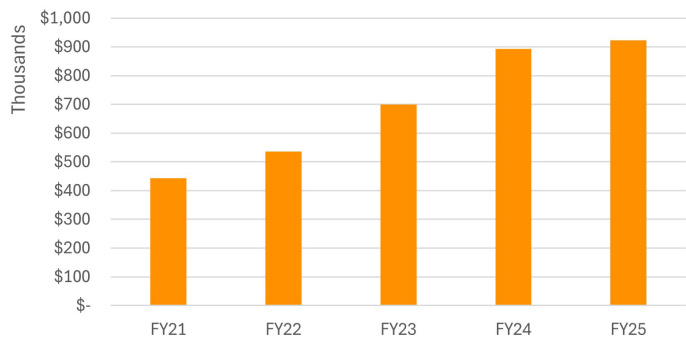
Lodging Stays (# of Nights) as of September of Each Fiscal Year



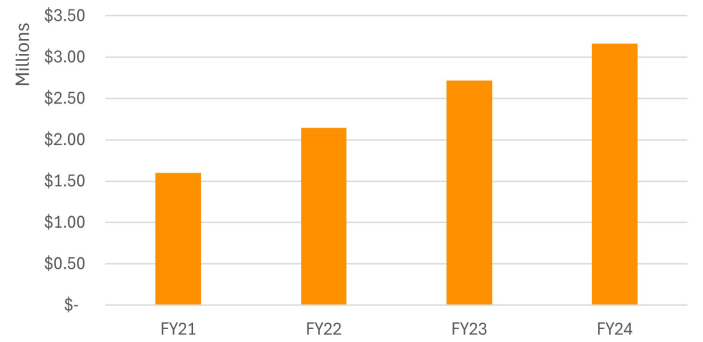
TOTAL Lodging Stays (# of Nights) for the Last Four Fiscal Years



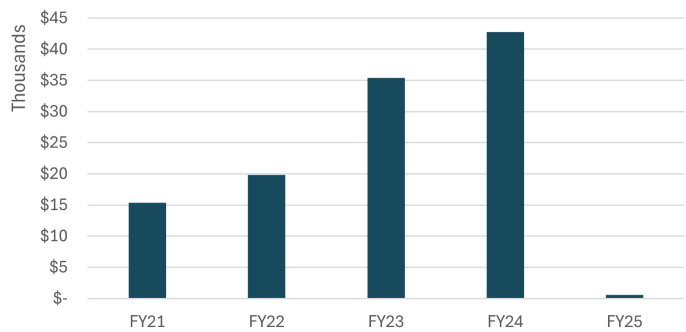
Lodging Tax Collected as of September of Each Fiscal Year



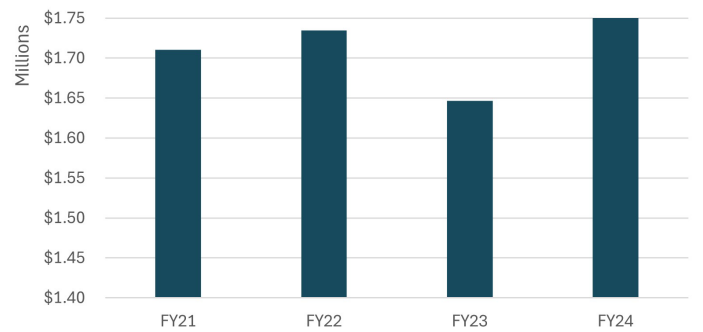
TOTAL Lodging Tax Collected for the Last Four Fiscal Years



Machinery & Tools Tax as of September of Each Fiscal Year



TOTAL Machinery & Tools Tax Collected for the Last Four Fiscal Years

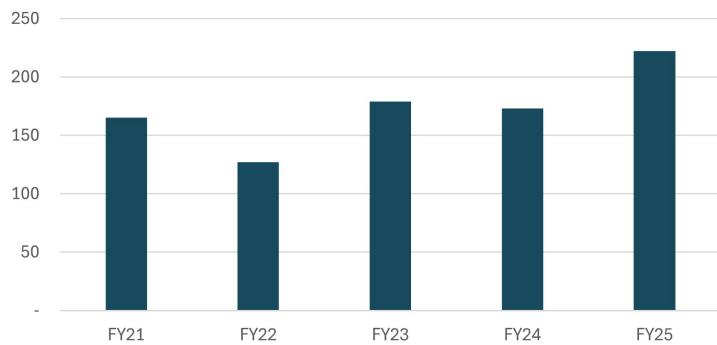


Machinery & Tools Tax Collected in March

Source: The City of Danville

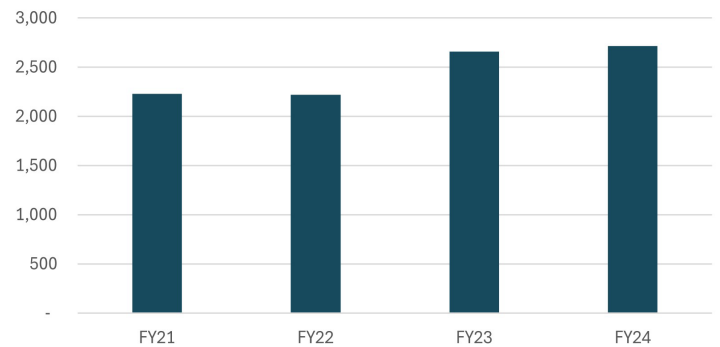
Number of Business Licenses

Issued as of September in Each Fiscal Year



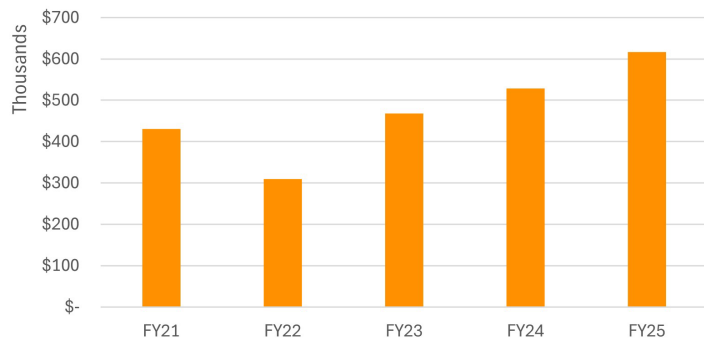
TOTAL Number of Business Licenses

Issued for the Last Four Fiscal Years



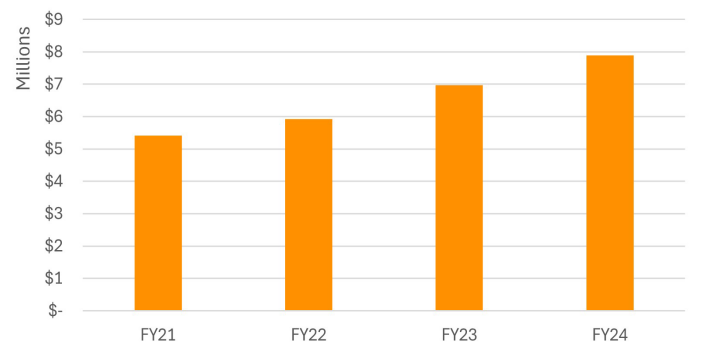
Value of Business Licenses

as of September of Each Fiscal Year



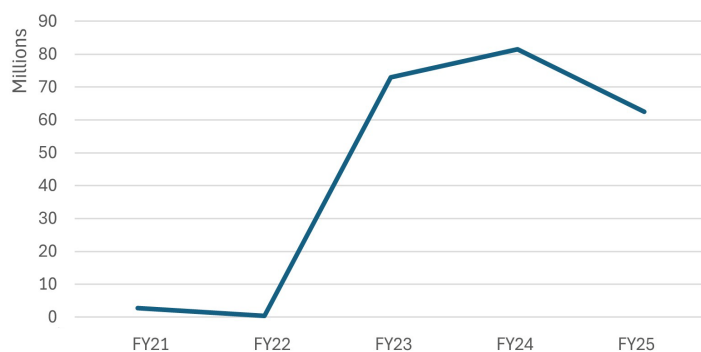
TOTAL Value of Business Licenses

Issued for the Last Four Fiscal Years



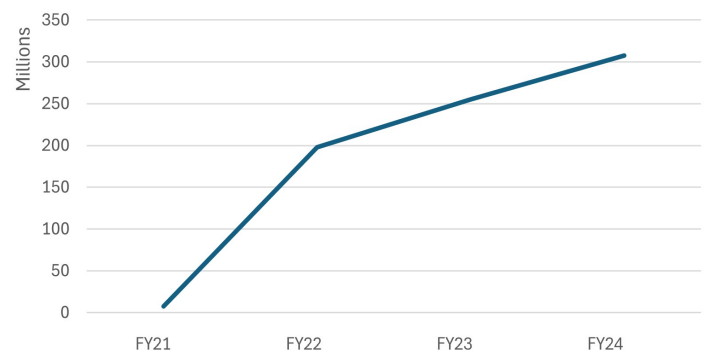
Commercial Building Permit Fees

Collected as of September for Each Fiscal Year



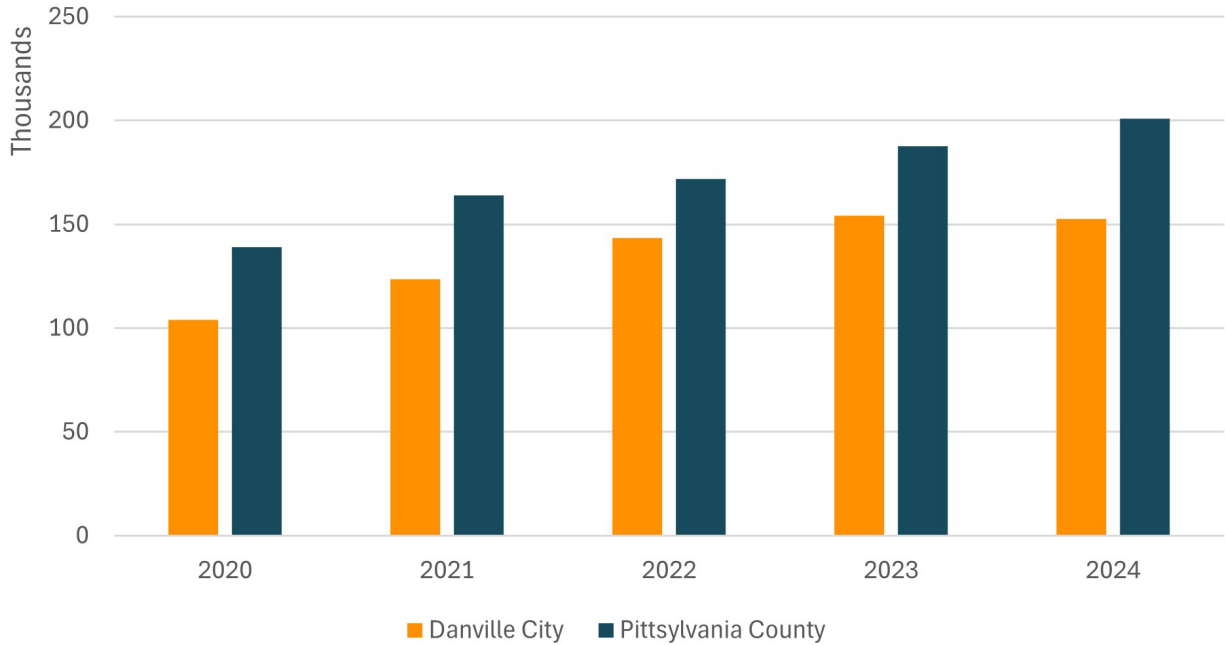
TOTAL Commercial Building Permit Fees

Collected in the Last Four Fiscal Years



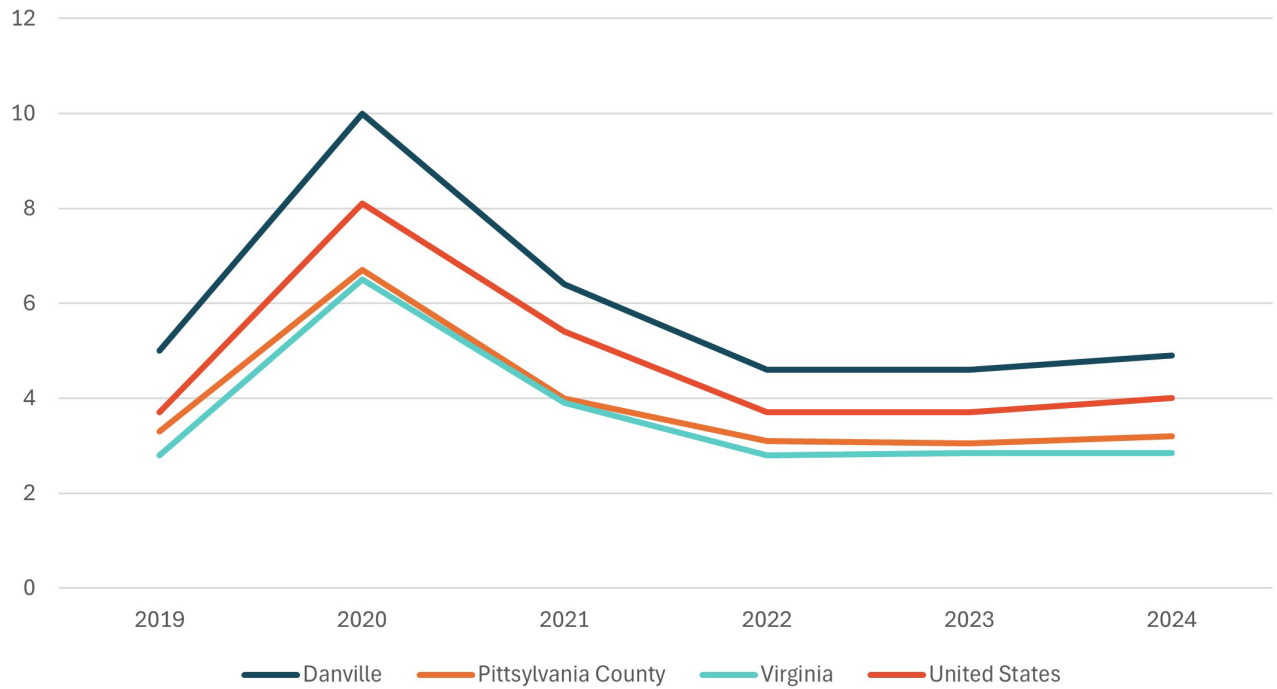
Source: The City of Danville

Average Sales Price of Housing



Source: Housing Forward Virginia

Unemployment Rates



Source: U.S. Bureau of Labor Statistics