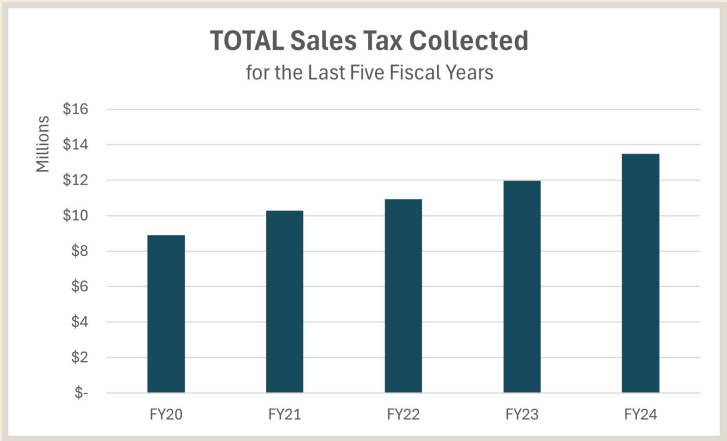


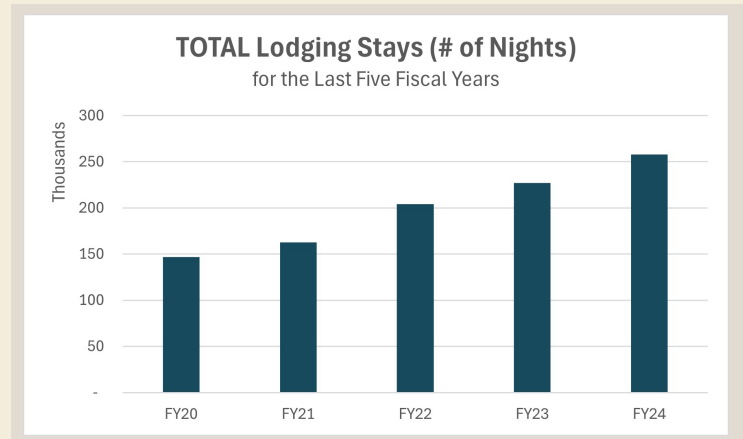
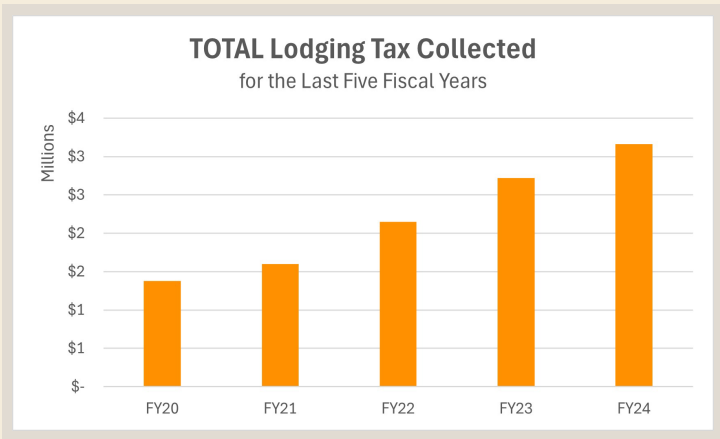
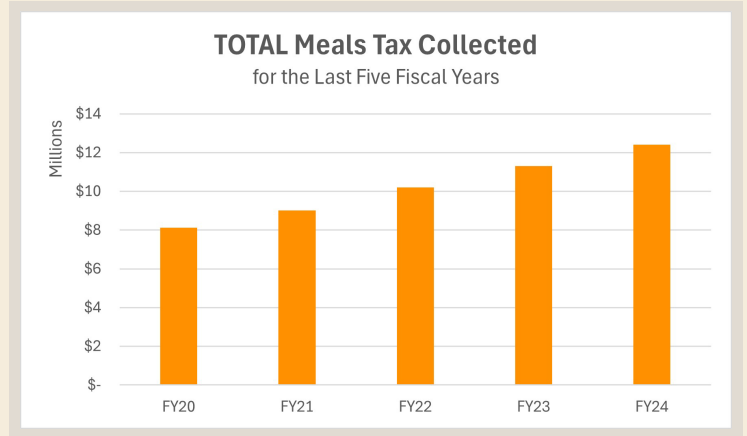


DANVILLE VIRGINIA

ECONOMIC INDICATORS



Does not include 1% tax for DPS



This report shows the status of Danville’s key economic indicators as of June 2024 in the current fiscal year and throughout the last five fiscal years. This report highlights taxes collected, building permits issued, unemployment rates, and other factors that affect our community positively and negatively.

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. These statistics are valuable tools in understanding how an economy works and the overall status of an economy.

Collected sales tax, meals tax, lodging tax, and machinery & tools tax are increasing or are on track from previous years, with an upward trend in the last 5 years. Business license value, the number of business licenses issued, and the median price of housing are also increasing. The unemployment rate did not see any significant fluctuations over the past year.

CASINO REVENUE

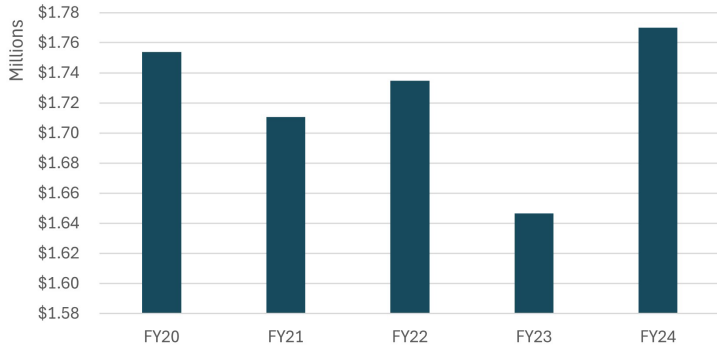
THROUGH THE END OF FY23: **\$2.6m**

THROUGH THE END OF FY24: **\$20.6m**

Source: The City of Danville

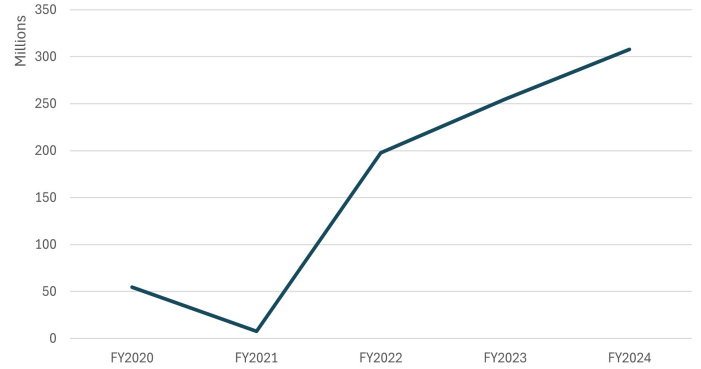
TOTAL Machinery & Tools Tax Collected

for the Last Five Fiscal Years



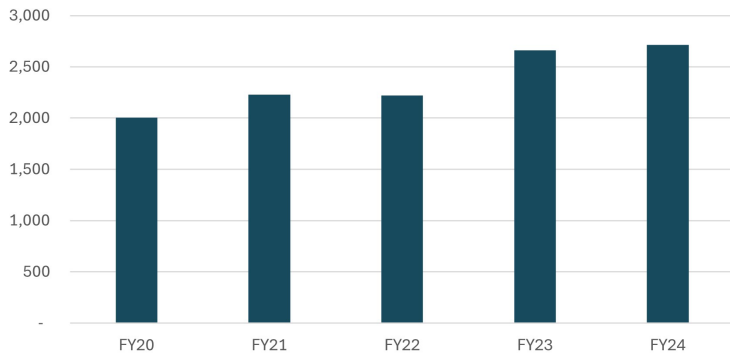
TOTAL Commercial Building Permit Fee Values Collected

Issued for Last Five Fiscal Years



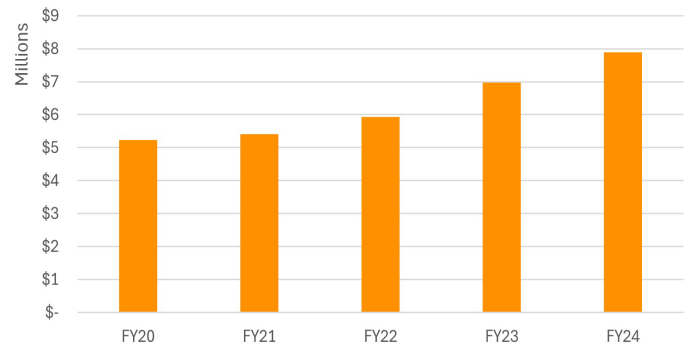
TOTAL # of New Business Licenses

Issued for the Last Five Fiscal Years

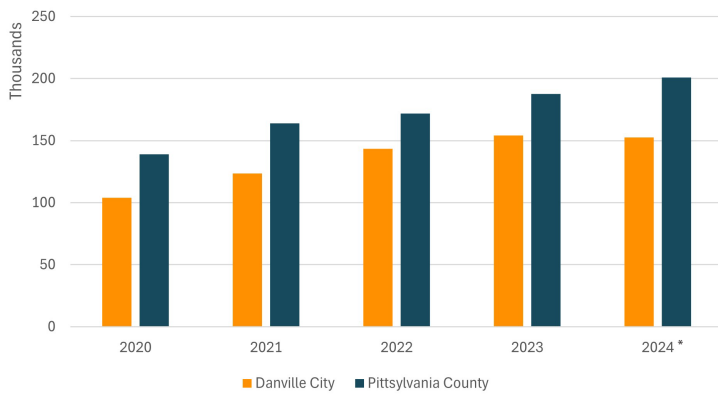


TOTAL Value of Business Licenses

Issued for the Last Five Fiscal Years

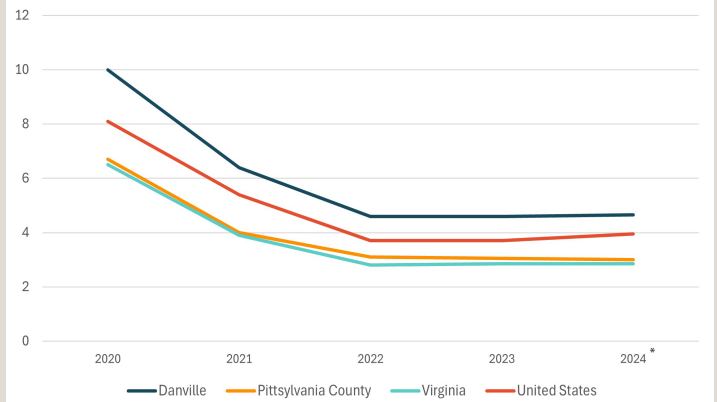


Average Sales Price of Housing



Source: Housing Forward Virginia
*Through June of 2024

Unemployment Rates



Source: U.S. Bureau of Labor Statistics
*Through June of 2024

Source: The City of Danville