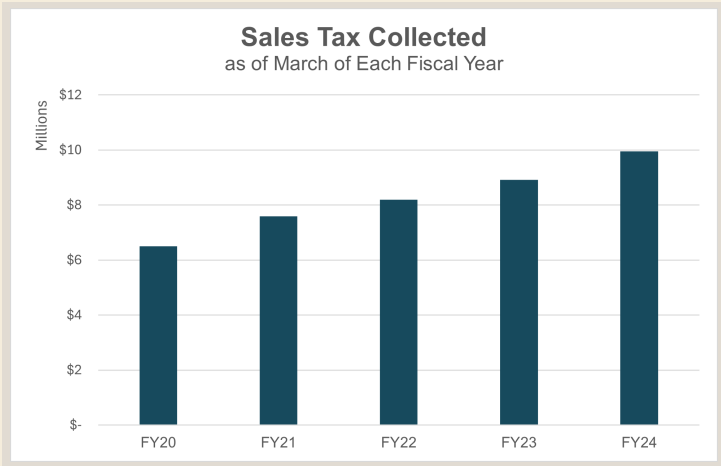


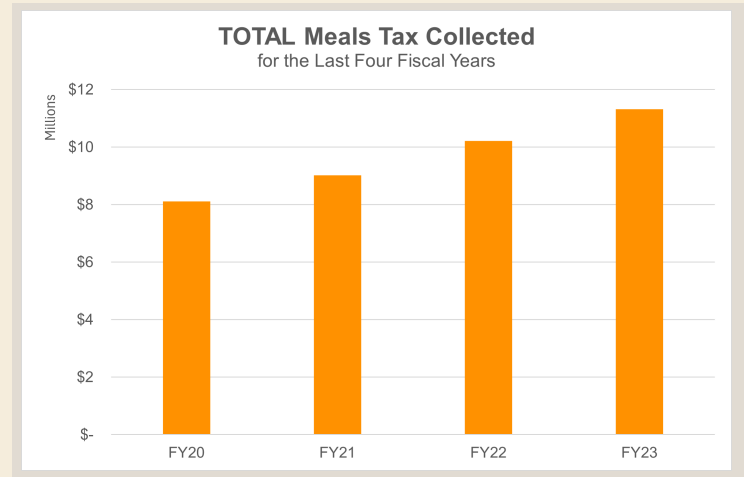
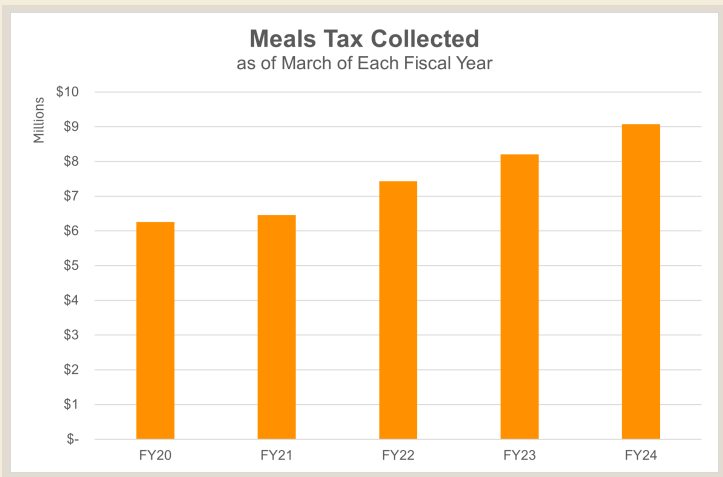
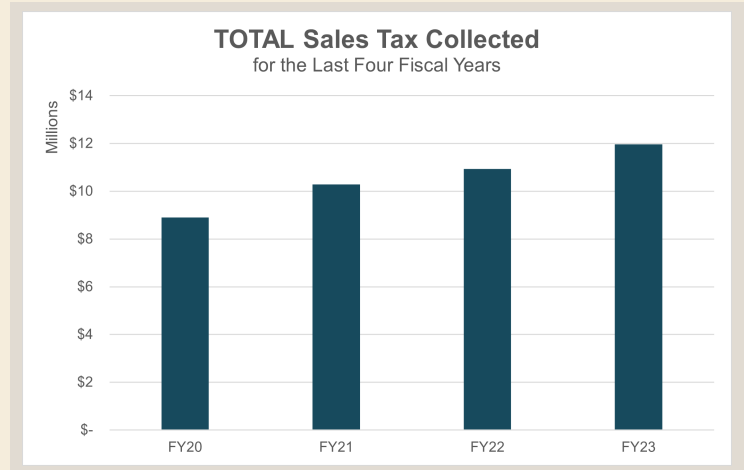


DANVILLE VIRGINIA

ECONOMIC INDICATORS



Does not include 1% tax for DPS



This report shows the status of Danville’s key economic indicators as of March 2024 in the current fiscal year and throughout the last four fiscal years. This report highlights taxes collected, building permits issued, unemployment rates, and other factors that affect our community positively and negatively.

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. These statistics are valuable tools in understanding how an economy works and the overall status of an economy.

Collected sales tax, meals tax, lodging tax, and machinery & tools tax are increasing or are on track from previous years, with an upward trend in the last 5 years. Business license value, the number of business licenses issued, and the median price of housing are also increasing. The unemployment rate did not see any significant fluctuations over the past year.

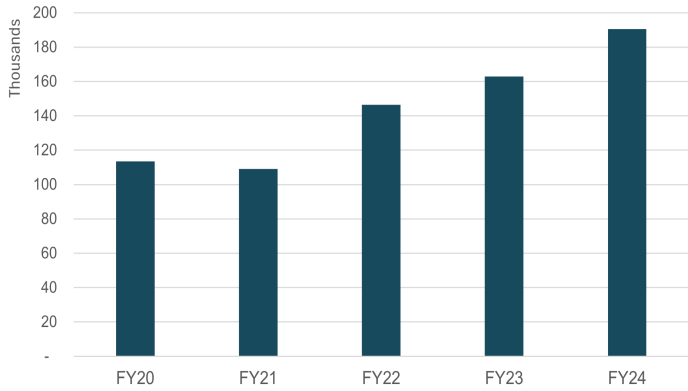
CASINO REVENUE

THROUGH THE END OF FY23: **\$2.6m**

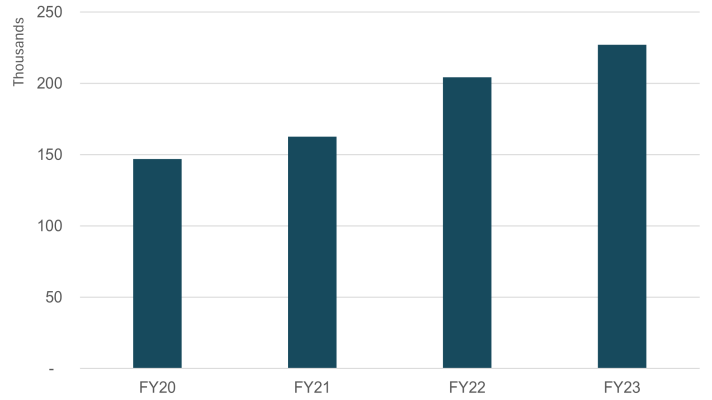
AS OF MARCH OF 2024: **\$14.5m**

Source: The City of Danville

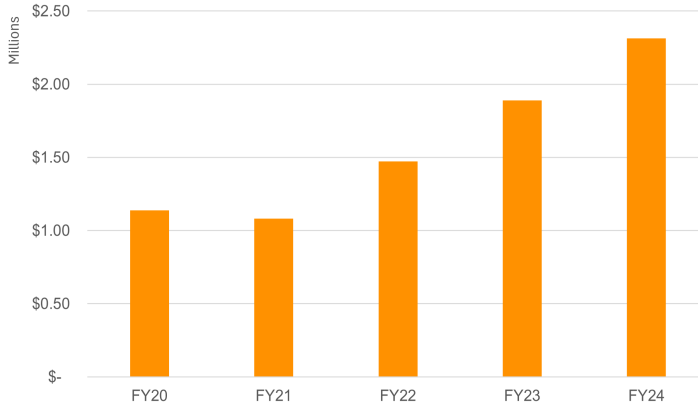
Lodging Stays (# of Nights)
as of March of Each Fiscal Year



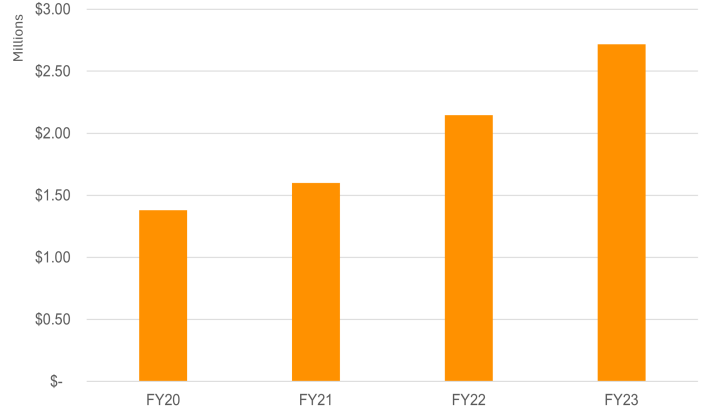
TOTAL Lodging Stays (# of Nights)
for the Last Four Fiscal Years



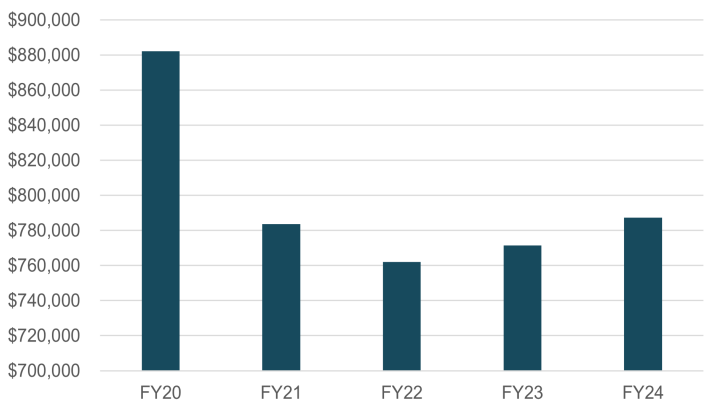
Lodging Taxes Collected
as of March of Each Fiscal Year



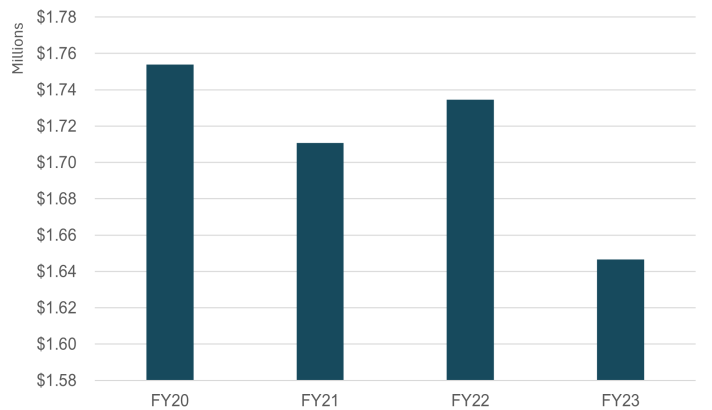
TOTAL Lodging Taxes Collected
for the Last Four Fiscal Years



Machinery & Tools Tax Collected
as of March of Each Fiscal Year

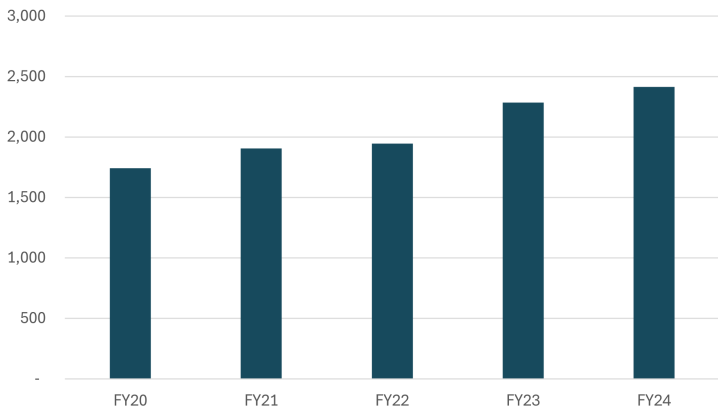


TOTAL Machinery & Tools Tax Collected
for the Last Four Fiscal Years

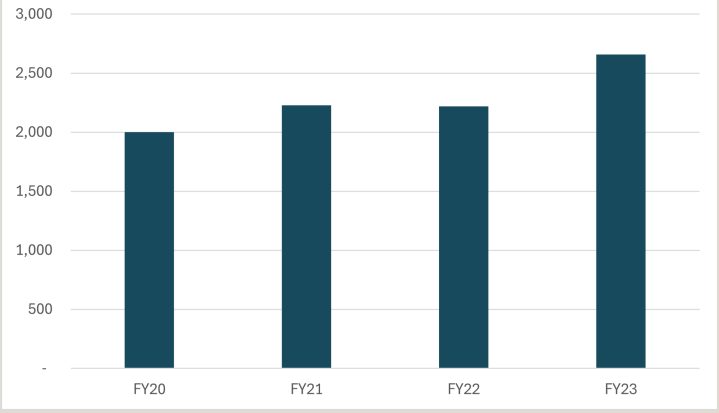


Source: The City of Danville

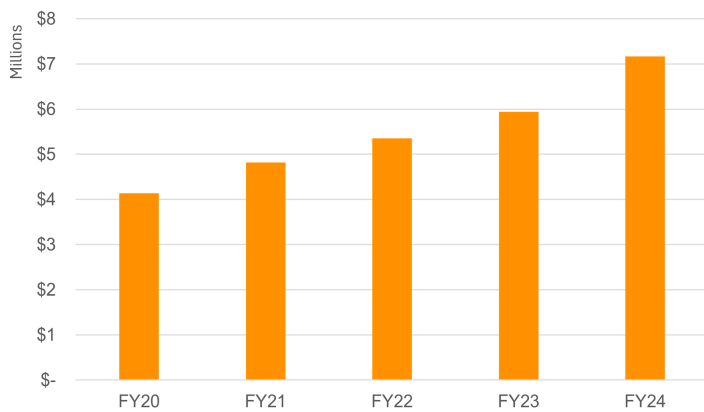
Number of Business Licenses
Issued as March of Each Fiscal Year



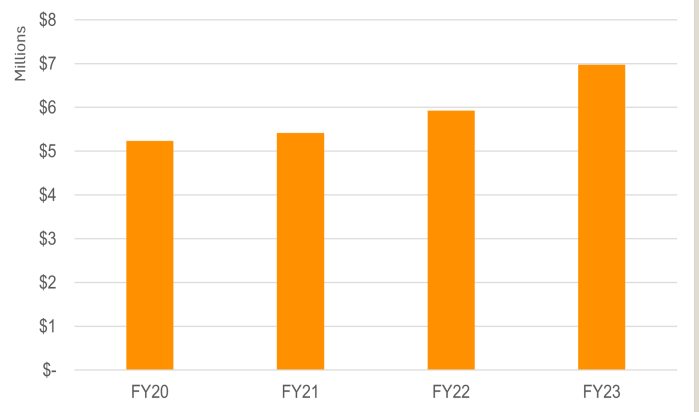
TOTAL Number of Business Licenses
Issued for the Last Four Fiscal Years



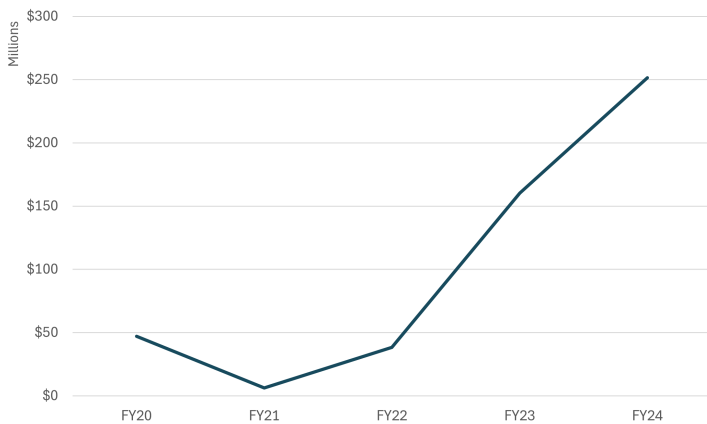
Value of Business Licenses
Issued as of March of Each Fiscal Year



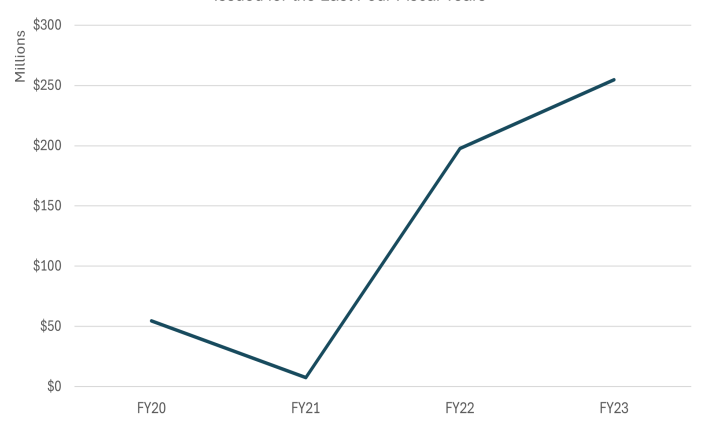
TOTAL Value of Business Licenses
Issued for the Last Four Fiscal Years



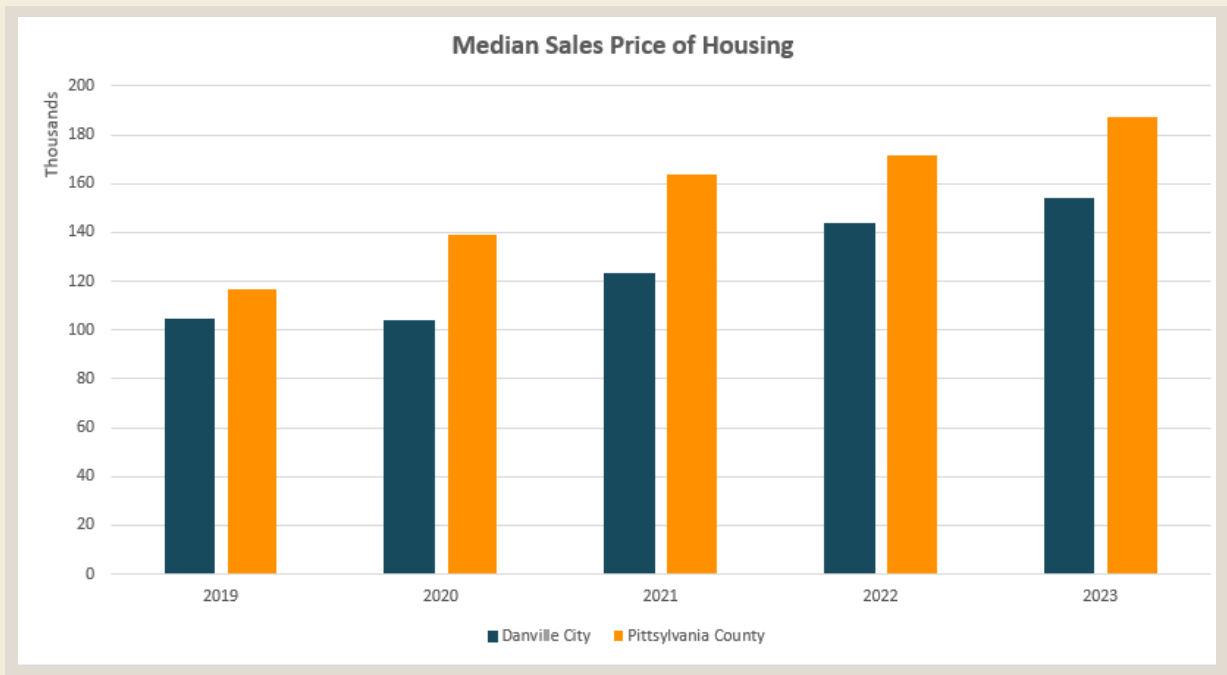
Commercial Building Permit Fees Collected
Issued as of March of Each Fiscal Year



TOTAL Commercial Building Permit Fees Collected
Issued for the Last Four Fiscal Years

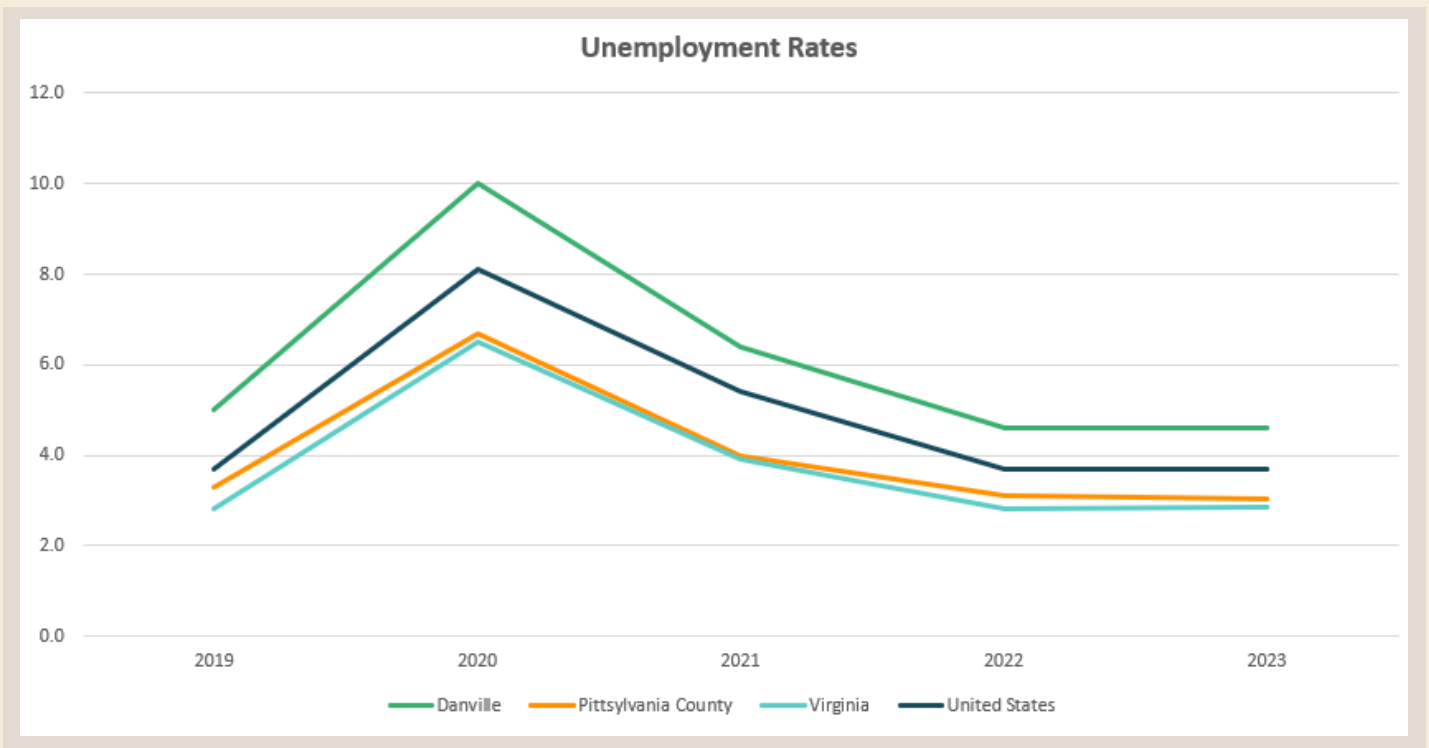


Source: The City of Danville



Source: Housing Forward Virginia

Median sales price of housing in both Danville City and Pittsylvania County continue to rise, with a higher sales price in Pittsylvania County. Although unemployment in Danville City is higher than Pittsylvania County and the United States as a whole, the unemployment rate continues to decline in Danville and the surrounding area.



Source: U.S. Bureau of Labor Statistics