

CITY OF DANVILLE, VIRGINIA
Office of Economic Development

Joe King
City Manager

Jeremy Stratton
Director, Economic Development



For Immediate Release

Contact: Anne Moore-Sparks, City of Danville
Office: 434.793.1753
Mobile: 434.770.2474
E-mail: amoore-sparks@DiscoverDanville.com

Monday, December 19, 2011

~River City General Store Renovations Move Forward~

DANVILLE – The City announced today that plans are moving forward with the renovations to the former River City General Store. The building, located at 527 Main Street, was purchased by the Industrial Development Authority of Danville (IDA) in March, 2011 for \$53,000. Because of the age and condition of the building, the IDA will spend approximately \$150,000 on improvements to make the building marketable to the private sector. Improvements include a new HVAC system, roof, flooring, fixtures, restrooms, and exterior structural repairs. Post renovation, the IDA hopes to enter into a lease or a lease/purchase agreement with a potential end user.

The IDA put the project out to bid and two local companies responded. Daniel Builders, LLC. of Danville was awarded the contract in October 2011. The company has 120 days to complete the project.

Despite a tentative completion date of February 2012, the City of Danville’s Office of Economic Development has already begun marketing the building. “This building is unique for downtown in that several parking spaces are included with the property,” stated Anne Moore-Sparks, Project Manager. “Another attractive feature is that the design of the building lends itself to multiple tenants due to the separate entrance leading to the second floor.”

Moore-Sparks added, “We are beginning to see some synergy in the five hundred block of Main Street, especially with the impending demolition of the former Downtowner Motor Lodge. In addition to the Hardware Store, this section of the River District has recently become home to the Ferrell Historic Lofts, Dan River Art Works, and the Lavinder Group.”

Please call Anne Moore-Sparks with the Office of Economic Development at 434-793-1753 for leasing information. Prospects will be asked to supply a business plan, credit report and financials. Potential grants and low-interest loans are available to qualified applicants.