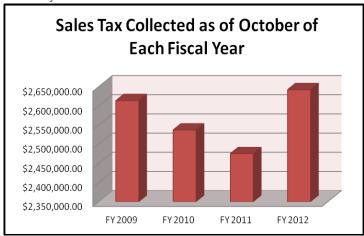
# DANVILLE, VA ECONOMIC INDICATORS

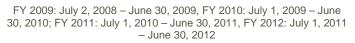
#### PURPOSE

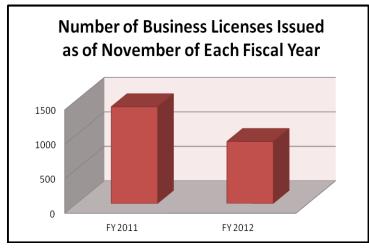
Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition. \*Source: eHow

### OUTLOOK

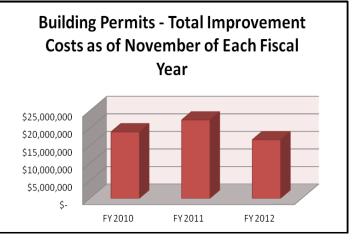
Based on the information below, several of the City of Danville's key economic indicators have seen positive shifts since last month's report. For example, the amount of sales tax collected is showing figures that surpass previous fiscal years and the unemployment rate for the City of Danville has decreased since the previous month's data. However, other business related indicators such as the number of business licenses issued, the amount of machinery and tools tax collected, and costs associated with building permits issued continue to remain sluggish. Even with these varying changes in the indicators below, the list of announcements on the next page shows that the City is focused on positively transforming the local economy.



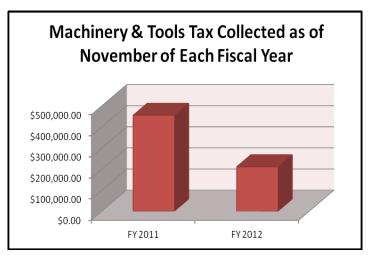




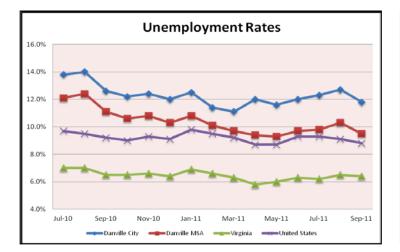
FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



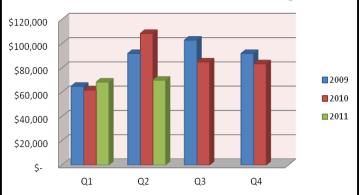
FY 2010: July 1, 2009 – June 30, 2010; FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



Median Sales Price of Housing



Name of Company	Business Description	Month Announced	New/ Expansion	New Jobs	Investment (M\$)	
Engineered BioPharmaceuticals, Inc.	Develops dry-powder pharmaceuticals for vaccines	October-2011	E	100	\$	-
GSO Aviation	Repair and overhaul of electro-mechanical and hydraulic aircraft components	August-2011	N	15	\$	1.00
Noblis – Center for Applied High Performance Computing	High Performance Computing (Cray XMT supercomputer)	June-2011	Ν	15	\$	2.50
EIT, LLC	Full service contract electronic design and manufacturing services	May-2011	E	50	\$	5.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Mar-2011	E	25	\$	1.10
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$	30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$	10.00
EcomNets	Green information technology, services, and solutions	Apr-2010	N	160	\$	2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$	6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$	19.50
White Mill Development, LLC	Data Center	Jul-2009	Ν	-	\$	5.00
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$	1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	Ν	5	\$	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$	1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$	115.00
Com40 (EBI)	Manufactures mattresses and upholstered furniture	April-2008	Ν	813	\$	36.3

## **DISCOVER THE POSSIBILITIES**

#### Sources:

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue
  Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics

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