DANVILLE, VA

ECONOMIC INDICATORS

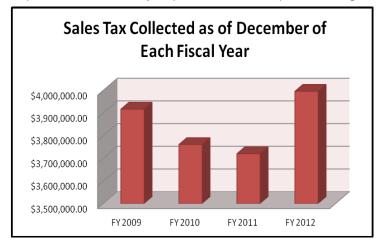
PURPOSE

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition.

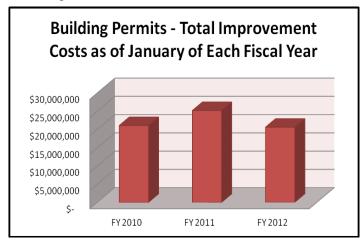
*Source: eHow

OUTLOOK

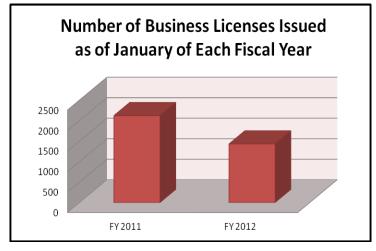
Based on the information below, the majority of Danville's key economic indicators continue to remain sluggish compared to previous fiscal years. Even though the total improvement costs associated with building permits has seen two months (December 2011 and January 2012) of increase, this indicator along with other business related indicators are still lagging behind for the fiscal year. On the contrary, the amount of sales tax collected continues to steadily increase. Although the unemployment rate has much room for improvement, it is important to note that during the 2012 fiscal year this rate has been between 0.8% and 2.4% lower each month compared to the previous year. We anticipate that the updated list of economic development announcements on the second page will help this rate to continually drop, as well as create positive change for the remaining indicators.



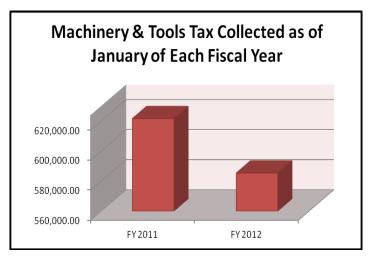
FY 2009: July 2, 2008 – June 30, 2009, FY 2010: July 1, 2009 – June 30, 2010; FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



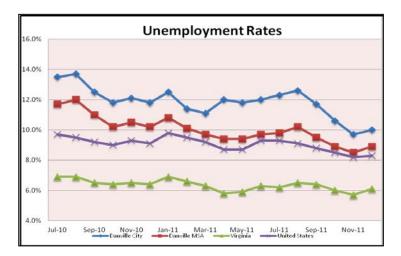
FY 2010: July 1, 2009 – June 30, 2010; FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012





Name of Company	Business Description	Month	New/	New	Investment (M\$)	
		Announced	Expansion	Jobs		
Nestlé	Pasta, Sauce, and Cookie Dough Manufacturer	January-2012	E	50	\$	2.7
Engineered BioPharmaceuticals, Inc.	Develops dry-powder pharmaceuticals for vaccines	October-2011	E	100	\$	-
GSO Aviation	Repair and overhaul of electro-mechanical and hydraulic aircraft components	August-2011	N	15	\$	1.00
Noblis – Center for Applied High Performance Computing	High Performance Computing (Cray XMT supercomputer)	June-2011	N	15	\$	2.50
EIT, LLC	Full service contract electronic design and manufacturing services	May-2011	E	50	\$	5.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Mar-2011	E	25	\$	1.10
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$	30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$	10.00
EcomNets	Green information technology, services, and solutions	Apr-2010	N	160	\$	2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$	6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$	19.50
White Mill Development, LLC	Data Center	Jul-2009	N	-	\$	5.00
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$	1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	\$	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$	1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$	115.00
Com40 (EBI)	Manufactures mattresses and upholstered furniture	April-2008	N	813	\$	36.3

DISCOVER THE POSSIBILITIES

www.discoverdanville.com

Sources:

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics

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Please contact Corrie Teague with any questions regarding this report.

