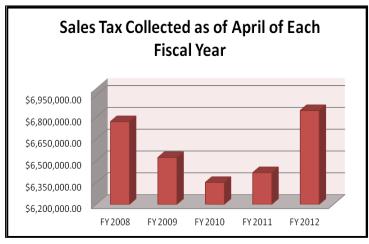
PURPOSE

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition. THIS IS NOT A MARKETING PIECE, BUT RATHER A REPORT CARD ON INDICATORS OF TAXES COLLECTED, BUILDING PERMITS, UNEMPLOYMENT, AND OTHER FACTORS THAT AFFECT THE COMMUNITY POSITIVELY AND NEGATIVELY.

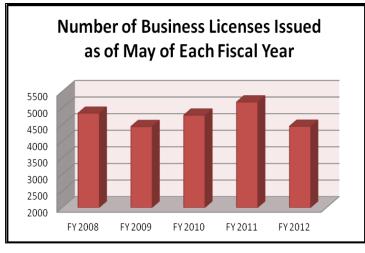
*Source: eHow

OUTLOOK

Most of Danville's key economic indicators are still showing decline compared to previous years. There are only two indicators that show significant improvement in this fiscal year. One is the amount of sales tax collect, which is now over \$400,000 ahead of FY2011. The second indicator is the number of economic development announcements that have recently taken place. In the month of May alone, there were 410 jobs and over \$11 million of investment announced in the city of Danville. Even with this great news, there still needs to be positive change in construction and business related activities in order to see overall positive growth in Danville's economy.

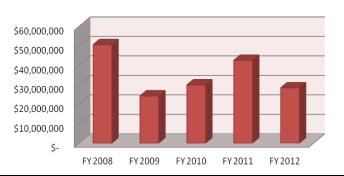


Fiscal Year: July through June

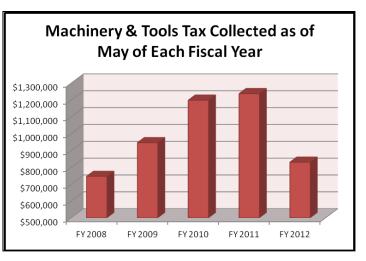


Fiscal Year: July through June

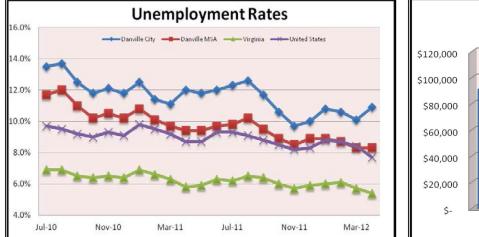
Building Permits - Total Improvement Costs as of May of Each Fiscal Year



Fiscal Year: July through June



Fiscal Year: July through June





Name of Company	Business Description	Month	New/	New	Investment	
		Announced	Expansion	Jobs		(M\$)
Hybrid Vehicles of Danville, Inc.	Manufacturer of hybrid vehicle solutions	May-2012	N	150	\$	1.50
Virdia	Cellulosic sugars and lignin for use in the renewable chemicals, bio-energy, and nutrition industries	Apr-2012	N	34	\$	10.00
Nestlé	Pasta, Sauce, and Cookie Dough Manufacturer	Jan-2012	E	50	\$	2.7
Engineered BioPharmaceuticals, Inc.	Develops dry-powder pharmaceuticals for vaccines	Oct-2011	E	100	\$	-
GSO Aviation	Repair and overhaul of electro-mechanical and hydraulic aircraft components	Aug-2011	Ν	15	\$	1.00
Noblis – Center for Applied High Performance Computing	High Performance Computing (Cray XMT supercomputer)	June-2011	Ν	15	\$	2.50
EIT, LLC	Full service contract electronic design and manufacturing services	May-2011	E	50	\$	5.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Mar-2011	E	25	\$	1.10
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	Ν	372	\$	30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$	10.00
EcomNets	Green information technology, services, and solutions	Apr-2010	Ν	100	\$	2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$	6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$	19.50
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$	1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	\$	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$	1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$	115.00
Com40 (EBI)	Manufactures mattresses and upholstered furniture	Feb-2008	N	813	\$	36.3

DISCOVER THE POSSIBILITIES

Sources:

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics

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> Please contact Corrie Teague with any questions regarding this report.

