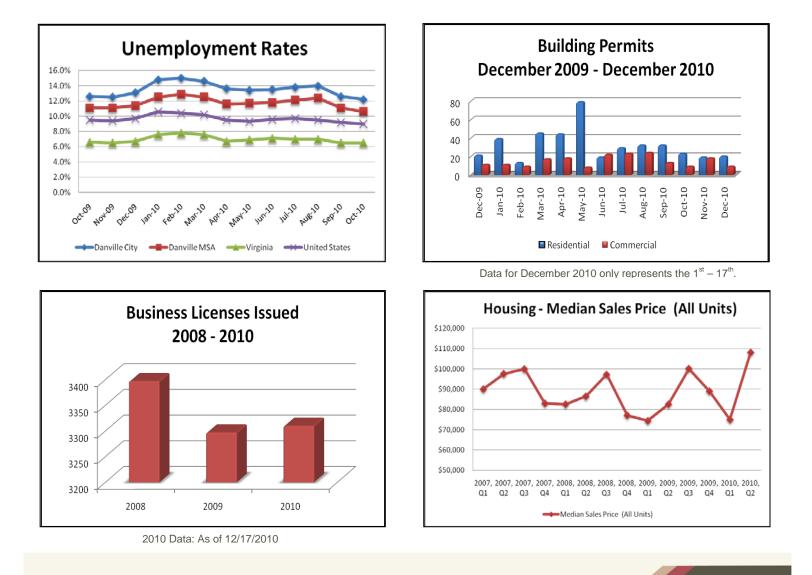
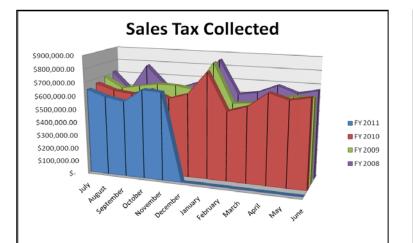
## PURPOSE

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the City of Danville's economic condition. \*Source: eHow

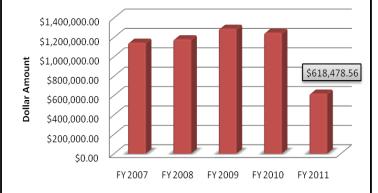
## OUTLOOK

As 2010 comes to an end, Danville's economy is showing signs of recovery. Based on the information below, there have been positive changes and stabilization in several of the key economic indicators. For instance, there have been two straight months of declining unemployment rates. The increase in the amount of business licenses issued over the previous year is also noteworthy. Even with this news, the reality is that Danville's economy has not fully recovered, but looks like it is poised for growth as we begin 2011.





Machinery & Tools Tax (Collected)



FY 2011 Data: Through November 2010 (FY 2011 is July 2010 – June 2011)

FY 2011 Data: July 2010 - November 2010 (FY 2011 is
July 2010 – June 2011)

2010 – June 20	July 2010 – June 2011)					
		Month	New/	New	Investment	
Name of Company	Business Description	Announced	Expansion	Jobs	(M	l\$)
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$	30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$	10.00
EcomNets	Green Computer Manufacturing	Apr-2010	N	160	\$	2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$	6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$	19.50
White Mill Development, LLC	Data Center	Jul-2009	N	400	\$	400.00
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$	1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	\$	-
NextGen Aeronautics	Design, develop and build unmanned aircraft vehicles	Aug-2008	N	10	\$	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$	1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$	115.00
Canadian Bank Note Company, Ltd.*	High-tech printing, security safeguards for Virginia driver's licenses	Apr-2008	N	15	\$	5.00
Com.40 Ltd.*	Manufactures mattresses and upholstered furniture	Feb-2008	N	813	\$	36.30
Advanced Vehicle Research Center	HQ; Research off-road and alternative vehicles and fuels	Feb-2008	N	30	\$	3.50

## **DISCOVER THE POSSIBILITIES**

www.discoverdanville.com

Sources:

- City of Danville, Finance Department
- Virginia Housing
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development

427 Patton Street | P.O. Box 3300 Danville, VA 24543-3300 phone 434.793.1753 | fax 434.797.9606

