# DANVILLE, VA ECONOMIC INDICATORS

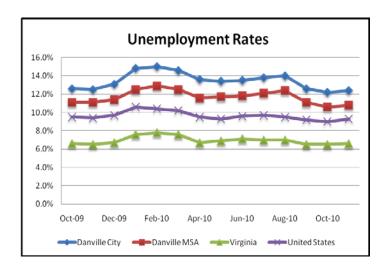
# PURPOSE

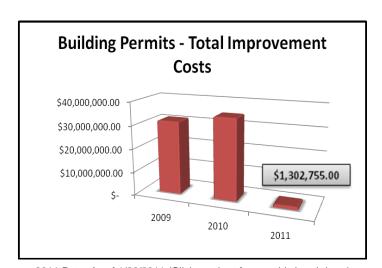
Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the City of Danville's economic condition.

\*Source: eHow

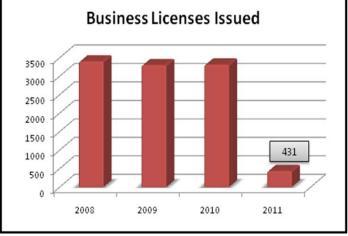
#### OUTLOOK

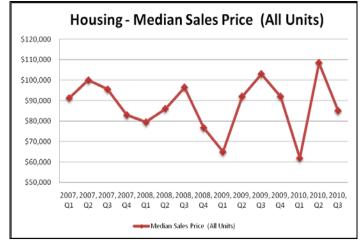
Based on the information below, the City of Danville's economy has experienced a slight downturn in some of its key indicators. The unemployment rate, median sales price of housing, and sales tax collected are showing negative changes compared to previous months. Even with this downturn and taking into consideration cyclical trends, the data still shows that the City has been able to improve in other key indicators, as well as show an overall trend of stability compared to previous years. As the City continues to focus its efforts on recruiting new businesses and industries, as well as supporting the expansion and increased investment within existing operations, the economy shows promise of positive change.



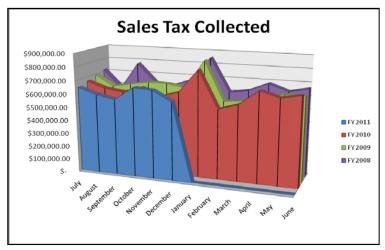


2011 Data: As of 1/26/2011 (Click on chart for monthly breakdown)

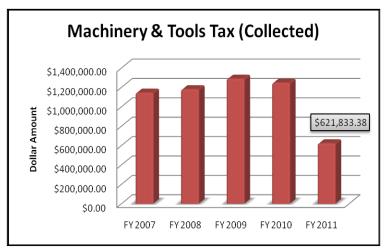




2011 Data: As of 1/26/2011



FY 2011 Data: Through December 2010 (FY 2011 is July 2010 – June 2011)



FY 2011 Data: July 2010 – December 2010 (FY 2011 is July 2010 – June 2011)

Name of Company	Business Description	Month Announced	New/ Expansion	New Jobs	Investment (M\$)	
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$	30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$	10.00
EcomNets	Green Computer Manufacturing	Apr-2010	N	160	\$	2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$	6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$	19.50
White Mill Development, LLC	Data Center	Jul-2009	N	400	\$	400.00
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$	1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	\$	-
NextGen Aeronautics	Design, develop and build unmanned aircraft vehicles	Aug-2008	N	10	\$	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$	1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$	115.00
Canadian Bank Note Company, Ltd.*	High-tech printing, security safeguards for Virginia driver's licenses	Apr-2008	N	15	\$	5.00
Com.40 Ltd.*	Manufactures mattresses and upholstered furniture	Feb-2008	N	813	\$	36.30
Advanced Vehicle Research Center	HQ; Research off-road and alternative vehicles and fuels	Feb-2008	N	30	\$	3.50

## **DISCOVER THE POSSIBILITIES**

www.discoverdanville.com

### Sources:

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development

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