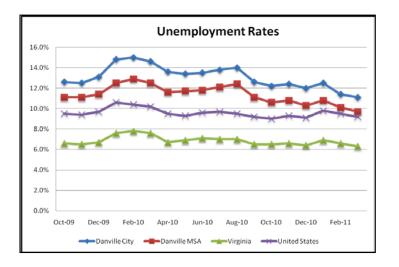


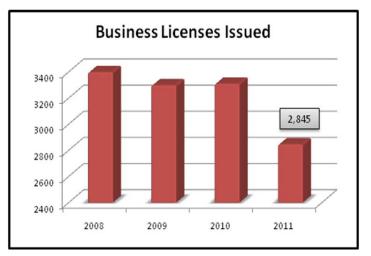
## PURPOSE

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition.
\*Source: eHow

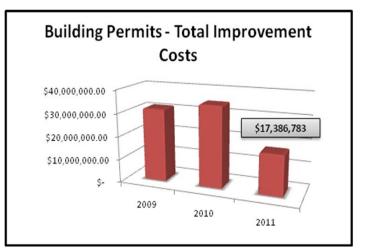
## OUTLOOK

The city of Danville continues to show signs of growth and recovery from the previous economic downturn. With the exception of the median sales price of housing, the key indicators are continuing to show positive changes. The unemployment rate is showing two straight months of decline and business activities continue to increase. A recent article featured in the local newspaper stated that Danville's job growth was the fourth highest in Virginia. While there is still room for improvement among all of the indicators, the data below is evidence of an economy that is primed for growth.





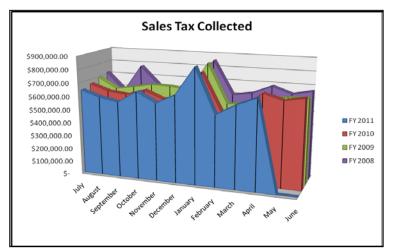
2011 Data: As of 5/31/2011





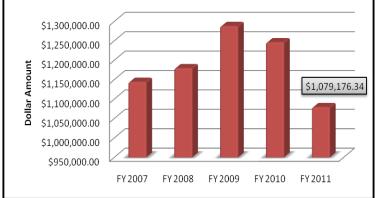


Office of Economic Development | www.discoverdanville.com



FY 2011 Data: Through April 2011 (FY 2011 is July 2010 – June 2011)

## Machinery & Tools Tax (Collected)



FY 2011 Data: July 2010 – June 2, 2011 (FY 2011 is July 2010 – June 2011)

Name of Company	Business Description	Month Announced	New/ Expansion	New Jobs	Investment (M\$)	
EIT, LLC	Full service contract electronic design and manufacturing services	May-11	E	50	\$	5.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Mar-11	E	25	\$	1.10
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$	30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$	10.00
EcomNets	Green Computer Manufacturing	Apr-2010	Ν	160	\$	2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	Ν	88	\$	6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$	19.50
White Mill Development, LLC	Data Center	Jul-2009	Ν	-	\$	5.00
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$	1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	\$	-
NextGen Aeronautics	Design, develop and build unmanned aircraft vehicles	Aug-2008	N	10	\$	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$	1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$	115.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Apr-2008	Ν	15	\$	5.00
Com.40 Ltd.	Manufactures mattresses and upholstered furniture	Feb-2008	Ν	813	\$	36.30

## **DISCOVER THE POSSIBILITIES**

Sources:

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics
- Danville Register & Bee

www.discoverdanville.com

427 Patton Street | P.O. Box 3300 Danville, VA 24543-3300 phone 434.793.1753 | fax 434.797.9606

