# DANVILLE, VA ECONOMIC INDICATORS

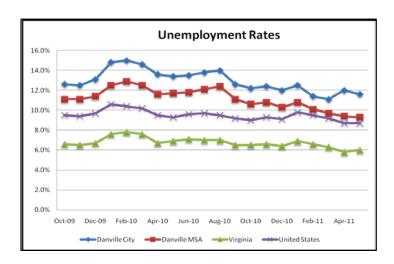
### **PURPOSE**

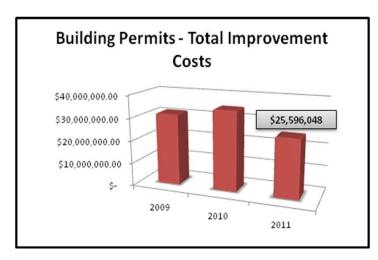
Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition.

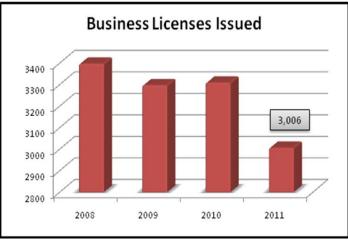
\*Source: eHow

#### OUTLOOK

Danville's economy continues to show overall signs of improvement. With the exception of normal cyclical trends, key indicators are reflecting positive changes. The data below indicates significant growth in the total improvement costs associated with building permits that have been issued so far this calendar year. Total sales taxes collected in the 2011 fiscal year were slightly higher than fiscal year 2010. Even with this progress, there is still room for improvement in Danville's economy.







2011 Data: As of 7/28/2011 (Click on chart for monthly breakdown)

Housing - Median Sales Price (All Units)



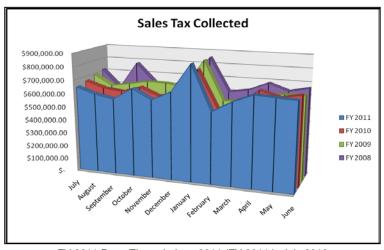
2011 Data: As of 8/1/2011

\$120,000 \$110.000

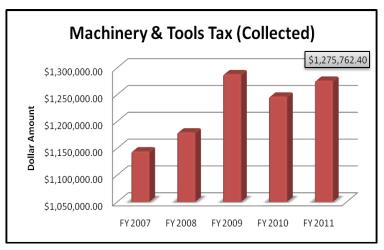
\$100,000

\$90,000

\$80,000



FY 2011 Data: Through June 2011 (FY 2011 is July 2010 – June 2011)



FY 2011 Data: July 2010 – July 28, 2011 (FY 2011 is July 2010 – June 2011)

Name of Company	Business Description	Month	New/	New	Inve	estment
		Announced	Expansion	Jobs		(M\$)
Noblis – Center for Applied High Performance Computing	High Performance Computing (Cray XMT supercomputer)	June-2011	N	15	\$	2.50
EIT, LLC	Full service contract electronic design and manufacturing services	May-2011	E	50	\$	5.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Mar-2011	E	25	\$	1.10
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$	30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	Е	0	\$	10.00
EcomNets	Green information technology, services, and solutions	Apr-2010	N	160	\$	2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$	6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$	19.50
White Mill Development, LLC	Data Center	Jul-2009	N	-	\$	5.00
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$	1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	\$	-
NextGen Aeronautics	Design, develop and build unmanned aircraft vehicles	Aug-2008	N	10	\$	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$	1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$	115.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Apr-2008	N	15	\$	5.00

## **DISCOVER THE POSSIBILITIES**

www.discoverdanville.com

#### Sources:

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics

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